

Assistance For First-Time Homebuyers: 3 to 1 Matching Grant

The **WISH Program** (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!

- 3 to 1 Matching Grant
- 20% is forgiven for every year you reside in the property; after 5 years 100% of grant is forgiven
- \$15,000 maximum match per household
- Must be a first-time homebuyer
- Must be at 80% median income limits
- Subject to availability of funds

Household Size	1	2	3	4	5	6	7	8
Income Limits	\$58,450	\$66,800	\$75,150	\$83,450	\$90,150	\$96,850	\$103,500	\$110,200

(effective 2017)

Example of how the 3 to 1 matching grant works:

Amount of money borrower has in savings:	\$5,000
Amount of money we match (3 to 1):	\$15,000
Total money for home purchase:	\$20,000



For more information on WISH please contact:

AFFORDABLE HOUSING



Clearinghouse

A non-profit community lender specializing in affordable housing loan programs

Toll Free (877) 990-LOAN (5626) or (949) 859-9255

www.affordable-housing.org

No APR is stated because a contract rate is not given.

