

Assistance for First-Time Homebuyers: 4 to 1 Matching Grant



The WISH Program (Workforce Initiative Subsidy for Homeownership)

- 4 to 1 Matching Grant
- After 5 years 100% of grant is forgiven if buyer remains living in the property.
- \$29,000 maximum match per household
- Must be a first-time homebuyer
- Must be at 80% median income limits
- Subject to availability of funds

Example of how the 4 to 1 matching grant works:

- Amount of money borrower has in savings and contributes to purchase: \$7,250.
- Amount of money WISH matches (4 to 1): \$29,000
- Total money for home purchase: \$36,250

Must complete HUD approved 8-hour first time buyer seminar.

(Riverside County Limits Effective 2023)

| Household Size | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|----------------|----------|----------|----------|----------|----------|----------|----------|----------|
| Income Limits | \$52,200 | \$59,650 | \$67,100 | \$74,550 | \$80,550 | \$86,500 | \$92,450 | \$98,450 |

The WISH Program (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!

AFFORDABLE HOUSING



Clearinghouse

(949)528-3067

www.affordable-housing.org

No APR is stated because a contract rate is not given.

