

Assistance for First-Time Homebuyers: 4 to 1 Matching Grant



The WISH Program (Workforce Initiative Subsidy for Homeownership)

- 4 to 1 Matching Grant
- After 5 years 100% of grant is forgiven if buyer remains living in the property.
- \$30,000 maximum match per household
- Must be a first-time homebuyer
- Must be at 80% median income limits
- Subject to availability of funds

Example of how the 4 to 1 matching grant works:

- Amount of money borrower has in savings and contributes to purchase: \$7,500
- Amount of money WISH matches (4 to 1): \$30,000
- Total money for home purchase: \$37,500

Must complete HUD approved 8-hour first time buyer seminar.

(Los Angeles County Limits Effective 2024)

Household Size	1	2	3	4	5	6	7	8
Income Limits	\$77,700	\$88,800	\$99,900	\$110,950	\$119,850	\$128,750	\$137,600	\$146,500

The WISH Program (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!

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No APR is stated because a contract rate is not given.

