

# Assistance for First-Time Homebuyers: 4 to 1 Matching Grant



## The WISH Program (Workforce Initiative Subsidy for Homeownership)

- 4 to 1 Matching Grant
- After 5 years 100% of grant is forgiven if buyer remains living in the property.
- \$30,000 maximum match per household
- Must be a first-time homebuyer
- Must be at 80% median income limits
- Subject to availability of funds

## Example of how the 4 to 1 matching grant works:

- Amount of money borrower has in savings and contributes to purchase: \$7,500.
- Amount of money WISH matches (4 to 1): \$30,000
- Total money for home purchase: \$37,500

*Must complete HUD approved 8-hour first time buyer seminar.*

(Riverside County Limits Effective 2024)

Household Size	1	2	3	4	5	6	7	8
Income Limits	\$57,400	\$65,600	\$73,800	\$82,000	\$88,600	\$95,150	\$101,650	\$108,250

**The WISH Program (Workforce Initiative Subsidy for Homeownership) promotes homeownership opportunities!**

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*No APR is stated because a contract rate is not given.*

